



# LIVING AND LEARNING AT AJANI INC

## ANNUAL REPORT - 2022

Annual General Meeting 11 October 2022

AOO23013G ABN: 58759536503

**Vision:** To create a healthy, connected, empowered, inclusive, diverse community.

**Mission:** To empower people, nurture community connectedness, eliminate disadvantage and isolation in a safe, welcoming, supportive environment.

### Our Values:

- Compassionate Supportive Inclusive
- Welcoming Friendly Safe
- Professional Accountable Honest



Unit 2, 284 Thompsons Road Lower Templestowe 3107

Phone: 9850 3687 Email: [office@livelearnajani.org.au](mailto:office@livelearnajani.org.au)

## Our People:

Committee of Management		Staff and Contractors		Volunteers	
<b>President</b>	Heather Waring	<b>Centre Manager</b>	Kalli Taifalos	<b>Food Relief Pantry</b>	Michael Gentle
<b>Vice President</b>	Lesley Siebentritt	<b>Program Coordinator</b>	Sandra Thurtell	<b>Café</b>	Carmel Climaco
<b>Treasurer</b>	John Thomopoulos	<b>Hub Café Business Development Officer</b>	Hayden Lowe	<b>Food Relief drivers</b>	Maria Tan Deepak Bhatia
<b>Secretary</b>	Liz Giuliani	<b>Bookkeeper</b>	Jenny Poynter	<b>Social groups</b>	Agnes Zordan David Kuchmar Lilian Esposito Lyndy Macqueen Chan Yong
<b>General Members</b>	Kathy Monley Sallie Hobson Carla Speel Michael Gentle (resigned 11/07/22) Meg Settle (resigned 13/9/22)	<b>Accountants</b>	LDB Group		
<b>Finance &amp; Risk Subcommittee</b>	John Thomopoulos (Chair) Heather Waring, Lesley Siebentritt	<b>Auditor</b>	LDAssurance		

Tutors	
Allison Cockerell Clare Mannion Carmen Climaco David Kuchmar Karyn Montgomery Kate Tempany Laetitia Bremaud	Liz Giuliani Ming George Nadine Kemp Shweta Rastogi Sonali Dahiwalé Susan Vuckovic Yvonne Graham

## **President's Report**

I would like to acknowledge my fellow committee members, visitors, Council and government representatives. I would also like to acknowledge the traditional custodians, the Wurundjeri People and their continuing connection to land, water and culture. We pay our respects to their Elders, past, present and emerging.

As our Community House has begun to emerge from an extraordinary and disruptive two years it is a good time to reflect how this centre has continued to deliver positive outcomes.

It is clear that locally based organisations were where people turned to for assistance in these challenging times and this centre is aware of what can be called the "Ripple Effect" within in our area due to COVID19. The staff at Living and Learning at Ajani has demonstrated empathy and kindness as well as providing practical support for those in need. For example, if someone walks through the office doors, their individual story is listened to; some of their immediate needs are attended to, usually food and other basic essentials.

Most importantly I would like to thank our Staff Team, Kalli, Sandra, Hayden and Michael for their contribution to ensure the continuing success of this centre. The ongoing workload for such a small team is commendable.

On behalf of the Committee of Management I would like to thank the dedicated tutors and volunteers who run the classes and workshops in their area of expertise. It is pleasing to note that our programs are well attended that our participant numbers continue to grow.

Delivery of programs and other important services is always a challenge to stretch funds and meet the demand. We certainly thank the funding bodies for their recognition of what we do. Manningham City Council, Rotary Clubs of Manningham and Doncaster, Department of Families, Fairness and Housing, Department of Education and Training and Bendigo Bank. Your support is appreciated.

All that Living and Learning at Ajani achieves could not be possible without the many people who contribute to our work , our wonderful staff and also my fellow Committee of Management, thank you for your professionalism and desire to support this Neighbourhood House.

We can certainly look forward to the future with success and optimism.

**Heather Waring**

## Treasurer's Report

With interest rates and inflation rising, affordability pressures on everyday Australian's are challenging, and we see these pressures firsthand. A rise in local families utilising the Ajani food pantry, highlights the impact it is having within the community. Ajani will continue to support and deliver assistance.

I would like to acknowledge our staff and volunteers who have made valuable and quantifiable contributions to the community throughout the year, in particular our Centre Manager. With another year of significant upheaval, the level of service and care you have shown for the community in very difficult times has been unwavering.

Continued appreciation for the Manningham Council, our local Bendigo Bank branches, Department of Education & Training and Department of Families Fairness & Housing and Neighbourhood houses who continue to support our vision of creating a healthy, connected, empowered, inclusive and diverse community.

The preparation of the FY22 financial statements is consistent with the previous year and were approved on 26 September 2022. They are supported by an unqualified report from the Independent Auditor LD Assurance Chartered Accountants. The financial snapshot for the 2022 Financial Year is provided, with the necessary reserves remaining intact with the outlook remaining positive.

The continued grants received from our generous providers, mentioned above, in conjunction with new grants/donations received, all directly help the local community. What is most pleasing is to see an increase in the local community utilising Ajani's activities, all of which has contributed to a positive end of year.

	<b>2022</b>	<b>2021</b>	<b>Change</b>	<b>Change %</b>
Grants and Subsidy	294,013	416,039	- 122,026	-29%
Fundraising and Donations	18,335	9,610	8,725	91%
Fees and Charges	37,883	24,950	12,933	52%
Service and Delivery income	8,019	3,087	4,932	160%
Other Income	14,923	18,637	- 3,714	-20%
<b>Total Revenue</b>	<b>373,173</b>	<b>472,323</b>	<b>- 99,150</b>	<b>-21.0%</b>
<b>Total Expenditure</b>	<b>348,537</b>	<b>423,198</b>	<b>74,661</b>	<b>17.6%</b>
<b>Surplus for the year</b>	<b>24,636</b>	<b>49,125</b>	<b>- 24,489</b>	<b>-49.9%</b>
<b>Total Capital Reserves</b>	<b>202,688</b>	<b>178,052</b>	<b>24,636</b>	<b>13.8%</b>

The continued focus will be to further build on the high standards of governance and the financial sustainability of the centre to continue in delivering benefits to the community.



**John Thomopoulos**  
**Treasurer and Chair of the Finance and Risk Committee**

## Centre Manger – Kalli Taifalos

I have worked in this industry a long time and in my humble opinion Living and Learning @ Ajani is the essence of what a Neighbourhood House should be. An intimate, caring and friendly organisation that knows its people on an individual level and caters to their needs which are wide and varied. Following the last two years of isolation we found people desperately needed to reconnect in person. They wanted to be out and about enjoying each other's company, learning a new skill, getting fit and generally feeling part of their community.

In addition to the many activities on offer we also provide many people with food relief. This demand has increased with 30 people currently accessing our pantry and on average 2 new people registering each week. Keeping in mind for every one person accessing the pantry there are another 3-4 family members benefitting from the support provided.

Everyday there are many and unique stories participants share with us. We are located in the lowest socio-economic area of Manningham and as such we are in a unique situation of seeing and hearing some incredible stories of hardship. To highlight one such story, we recently assisted a young mum who was a victim of domestic violence. Her husband was incarcerated although not before he had burned all her belongings. She was left with only the items on her person including the clothes she was wearing. With two young children who were being looked after by a relative she was trying to piece together her life to create a home for herself and her children. She was homeless living in makeshift accommodation in Manningham and she came to us for assistance. We packed several bags of food and toiletries for her and when we asked how she was going to take it home she advised she was going home by public transport. Knowing this was going to be very difficult for her one of our staff members volunteered to drive her home. To see such hardship in our community is very difficult although humbling in the knowledge we are making a difference.

In addition to the support we provide people in need we also provide opportunities for people to participate and connect in a safe welcoming environment. In line with our new Strategic and Operational plans we have embarked on a variety of new initiatives this year:

### Hospitality

We have formed a partnership with Manningham City Council Business Network, Local Jobs Program Inner Eastern Region, Employment Service Providers and local café owners to deliver training around their specific hospitality needs. The training is bespoke and co-designed to ensure the industry need is met and participants are "job ready." This project was funded by the ACFE Board Just in Time initiative.

### Chatty café

We have introduced a chatty café program allowing people the opportunity to join social conversation groups and build their social circles. The program is hosted by a volunteer and is slowly gaining momentum. It is a great way to meet local people and enjoy a chat and a coffee.

### New courses

We have introduced a raft of new courses this year to entice people back into the community. Digital skills have been immensely popular with older people learning to use their smart device. A range of cooking courses have encouraged a younger cohort to the Centre. Horticulture and composting have excited sustainability enthusiasts. Our fitness and art classes have been well subscribed with new sessions added to nurture healthy living and creativity respectively.

### COVID awareness

Through the Local Community Access Grants Program funded by the Department of Families, Fairness and Housing we undertook a project to address misinformation and concerns around the COVID-19 vaccination.

We assisted the community to book their vaccination online and to connect their vaccination certificate to the Victoria Check in Service. In addition, we promoted the vaccination information provided by the State Government to a variety of CALD groups. In partnership with Access Health and Community we organised a one-off vaccination hub at the Center for the local community.

#### Laptops donated

We were very grateful to receive 10 donated laptops from HP through our friendly neighbour Andrew Stuckey from the Templestowe Scouts. It would not have been possible to provide the digital skills programs to our learners without them.

#### Café deliveries

We have introduced a delivery service for neighbouring businesses of food and beverages from our café. This is a new initiative to connect with local businesses.

We are immensely grateful to the following organisations who have provided significant financial support in order to continue our service provision:

Manningham City Council

Bendigo Bank - Doncaster East & Templestowe Village branch

Department of Education & Training - Adult Community & Further Education (ACFE)

Department of Families Fairness & Housing – Neighbourhood House Coordination Program

Rotary Manningham

Rotary Doncaster



We are a small team of 3 permanent staff, 17 volunteers including our Committee members and 14 tutors who all work together to make a significant difference in our community. It is with a heartfelt thankyou I acknowledge the amazing work of this dynamic team. We would not be able to service our community without their dedication and commitment.

In particular I would like to thank Sandra our Program Coordinator and Hayden our Café and Marketing Coordinator for their support over the last year.

A huge thank you to our Committee of Management who so generously give up their time and share their expertise in the governance of Living and Learning @Ajani. In particular I would like to acknowledge the service of Heather Waring who as President has steered the organisation through some challenging and exciting times over the last 8 years. We are very fortunate Heather is staying on as a General Committee member.

## Program Coordinator's Report – Sandra Thurtell

What a change from 2021 to 2022! Just working in the same work space without having to hurriedly pack up and move to working from home has been lovely. I am sure our tutors and participants feel the same way. There have been challenges with staff, tutors, participants and volunteers catching Covid-19 and having to isolate but we have finally been able to expand our courses and start to increase the numbers in our classes after 2 ½ years of upheaval and lockdowns with Covid-19.

Some of the new courses and workshops we have trailed include: ACFE - Digital Essentials Level 1 and then Level 2, ACFE Office Essentials, ACFE – Hospitality Training, Evening Art course, Japanese Ink Art, Sour Dough Breadmaking, Composting workshop, Bolly X, 2 French Patisserie workshops for Croissants and French pastries, Croquembouche workshops, Macarons and Building a Christmas Gingerbread House. Our ongoing courses are also continuing to go from strength to strength and new courses are being added each term.

I supported 5 students on placement so that they could complete their Diploma in Community Services. The Covid-19 lockdowns had made it difficult for them to complete their 200 hours of placement. Kim Devers, Molly Mauri, Sara Foroughi, Gemma Marshall and Sheryl Thompson were wonderful students and a great help to us with projects we were working on. Four of them came from as far away as Daylesford, Hoppers Crossing, Tarneit and Ferntree Gully just to get a placement.

Our Social Support Groups include our Walking Group, Bridge Group, International Women's Group, Book Group and we also introduced Chatty Café, a social group that helps to reduce social isolation and loneliness for people in the community. We are also running Tax Help for the 20th year and host groups each month from the Australian Sewing Guild, Coloured Threads Knitting Group and a Quilting Group from Applique Guild of Australia – Templestowe branch.

Following on from Covid-19 lockdowns, our Food Pantry clients have included more and more homeless clients and Domestic Violence clients who have been re-housed in Manningham. We can supply material support such as food bags, a listening ear and a coffee from the Café but these clients have complex needs and require wrap-around support and referrals onto other services. My Community Development skills and knowledge of referral services have been essential to assist them.



Looking back over my monthly reports during 2021/22 to our Committee of Management I see the challenges that Living & Learning @ Ajani Inc has faced and how the committee, staff, tutors and volunteers have worked together to overcome things like loss of funding, reduced staff, tutor and volunteer numbers by absences due to illness, lack of stock in the Food Pantry and the initial reluctance by our participants to return to classes.

As you walk into Living & Learning @ Ajani now you hear the lovely sounds of chatter and laughter from the activity rooms and smell the delicious aromas of food from the kitchen and coffee from the café. We have all had to 'think outside the box' and work together as a team to forge ahead and return our Community House to the wonderful, happy, friendly and vibrant place it should be.

## **Hub café/Business development officer – Hayden Lowe**

We were excited to reopen our doors to the community from November for six weeks with the café and a full resumption of classes.

We then moved into 2022 a slower start after the holidays, but more classes and groups were returning to the centre and surrounds by the week, and the business was growing back again.

It was great to be able to offer Barista Basics sessions again for those wishing to learn to operate a commercial coffee machine and make barista quality coffee! It is very rewarding when people learn new skills.

Thanks to Liz who in her weekly sessions prepared delicious meals and sweets, the soup has been a notable success! Also, to Carmen for your excellent service in the café, and the team from Onemda on Thursdays, you all do your best and have fun.

Finally, thank you very much to all staff, tutors, and committee members for their continued support, and to our community who have continued to show amazing loyalty





# Living and Learning at Ajani Inc

ABN 58 759 536 503

## Financial Statements

For the Year Ended 30 June 2022

Living and Learning at Ajani Inc

ABN 58 759 536 503

## Contents

For the Year Ended 30 June 2022

	Page
<b>Financial Statements</b>	
Auditor's Independence Declaration	1
Statement of Profit or Loss and Other Comprehensive Income	2
Statement of Financial Position	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Notes to the Financial Statements	7
Certificate by Members of Committee	15
Independent Auditor's Review Report	16

**LEAD AUDITOR'S INDEPENDENCE DECLARATION UNDER  
SUBDIVISION 60-C OF THE  
AUSTRALIAN CHARITIES AND NOT-FOR-PROFIT COMMISSION ACT 2012**

To the Committee of Living and Learning at Ajani Inc.:

I declare that, to the best of my knowledge and belief, in relation to the audit for the year ended 30 June 2022 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-For-Profit Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

LDAssurance Chartered  
Accountants



Stephen O'Kane Partner

Dated this 26<sup>th</sup> day of September 2022  
330 Collins Street, Melbourne.

## Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2022

	2022	2021
	Note	\$
<b>REVENUE</b>		
<b>Grants and Subsidy</b>		
Grants (State) Recurring DET -ACFE Pre accredited delivery	57,026	110,250
Grants (Local) Recurring MCC-Community Partnership Grant	65,303	98,683
Grants (Local) Non-Recurring MCC	13,188	14,746
Other Grants	100	25,892
DFFH Covid 19 Vac Assist	16,400	-
DER- Just in Time	24,400	-
DFFH NH Coordination	67,197	-
DJPR Bus Cost Assist Program	50,400	-
ATO - Jobkeeper Grant	-	139,950
ATO - Cash Flow Boost	-	26,518
<b>Fundraising &amp; Donations</b>		
Fundraising & Donations	18,335	9,610
<b>Fees &amp; Charges</b>		
Fees/Charges Unrestricted GST	408	783
Fees/Charges Unrestricted NT	37,228	23,958
Fees/Charges Group	247	209
<b>Service &amp; Delivery Income</b>		
Service & Delivery Income	8,019	3,087
<b>Other Income</b>		
Misc Income	-	1,176
Interest Income	215	482
Recoupments	13	9,231
Hub Cafe Income	14,694	7,748
<b>TOTAL REVENUE</b>	<b>373,173</b>	<b>472,323</b>
<b>EXPENDITURE</b>		
Accounting Fees	(12,755)	(6,902)
Advertising/Promotions	(468)	(195)
Promotion - Brochures	-	-
Audit Fees	(2,000)	(1,300)
Bank Charges	(799)	(890)
Board/Governance Expenses	-	(72)
Cleaning & Pest Controls	(9,585)	(10,028)
Activities/Excursions	(2,279)	(535)
Contract Tutor Fees	(8,100)	(3,090)
Client Support Consumables	(2,935)	(13,325)
Client Support Consumables - Food	(17,754)	(20,039)
Client Support Equipment	(37)	(21)
Computer Software	(3,937)	(3,980)
Computer Maintenance Contract	(2,319)	(3,366)
	-	-

The accompanying notes form part of these financial

**Statement of Profit or Loss and Other Comprehensive Income  
For the Year Ended 30 June 2022**

	2022	2021
Note	\$	\$
<b>EXPENDITURE (Continued)</b>		
Depreciation	(3,798)	(2,194)
Donations	-	(2,020)
Fees & Permits - Other	(394)	(994)
Insurance	(1,837)	(1,748)
Membership Fees Paid	(1,936)	(2,097)
Payroll - Superannuation	(22,959)	(20,501)
Payroll - Work Cover	(2,947)	(1,933)
Payroll - Salary & Wages	(230,882)	(310,196)
Payroll - Annual Leave	(5,417)	(13,651)
Payroll - Long Service Leave	(1,722)	11,635
Postage	-	(20)
Printing & Stationery	(3,931)	(4,121)
Publications & resources	(175)	-
Rent	(2,276)	(4,772)
Repairs & Maintenance	(373)	(665)
Security	(528)	(528)
Staff Amenities	-	(138)
Staff Recruitment	-	(155)
Sundry Expenses	-	(11)
Phone/Fax/Internet Charges	(2,563)	(1,833)
Training & Development Staff	(642)	(311)
Utilities - Gas/Elec/Water	(3,189)	(3,202)
<b>TOTAL EXPENSES</b>	<b>(348,537)</b>	<b>(423,198)</b>
<b>Surplus/(deficit) for the year</b>	<b>24,636</b>	<b>49,125</b>
<b>Other comprehensive income</b>		
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>24,636</b>	<b>49,125</b>

## Statement of Financial Position

As At 30 June 2022

	Note	2022 \$	2021 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	4	<u>251,856</u>	237,999
TOTAL CURRENT ASSETS		<u>251,856</u>	237,999
NON-CURRENT ASSETS			
Property, plant and equipment	5	<u>15,811</u>	10,281
TOTAL NON-CURRENT ASSETS		<u>15,811</u>	10,281
TOTAL ASSETS		<u>267,667</u>	248,280
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables	6	<u>37,530</u>	49,917
Employee benefits	7	<u>27,449</u>	20,311
TOTAL CURRENT LIABILITIES TOTAL		<u>64,979</u>	70,228
LIABILITIES		<u>64,979</u>	70,228
NET ASSETS		<u>202,688</u>	178,052
<b>EQUITY</b>			
Retained earnings		<u>202,688</u>	178,052
TOTAL EQUITY		<u>202,688</u>	178,052

## Statement of Changes in Equity For the Year Ended 30 June 2022

### 2022

	Retained Earnings	Historical Balancing (Provisions)	Total
	\$	\$	\$
<b>Balance at 1 July 2021</b>	<b>178,052</b>	-	<b>178,052</b>
Surplus for the year	<b>24,636</b>	-	<b>24,636</b>
<b>Balance at 30 June 2022</b>	<b>202,688</b>	-	<b>202,688</b>

### 2021

	Retained Earnings	Historical Balancing (Provisions)	Total
	\$	\$	\$
<b>Balance at 1 July 2020</b>	147,222	(18,295)	128,927
Surplus for the year	49,125	-	49,125
Transfer	(18,295)	18,295	-
<b>Balance at 30 June 2021</b>	<b>178,052</b>	-	<b>178,052</b>

## Statement of Cash Flows

### For the Year Ended 30 June 2022

	Note	2022 \$	2021 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Grants received		323,417	457,643
Other receipts from customers		66,670	50,809
Donations received		18,335	9,610
Interest received		215	482
Payments to suppliers and employees		(361,171)	(474,417)
GST Remitted to the ATO		(24,280)	(20,763)
<b>Net cash provided by/(used in) operating activities</b>	8	<u>23,186</u>	<u>23,364</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of property, plant and equipment		<u>(9,329)</u>	(12,197)
<b>Net cash provided by/(used in) investing activities</b>		<u>(9,329)</u>	(12,197)
Net increase/(decrease) in cash and cash equivalents held		13,857	11,167
Cash and cash equivalents at beginning of year		<u>237,999</u>	<u>226,832</u>
<b>Cash and cash equivalents at end of financial year</b>	4	<u><u>251,856</u></u>	<u><u>237,999</u></u>

## **Notes to the Financial Statements**

### **For the Year Ended 30 June 2022**

The financial report covers Living and Learning at Ajani Inc as an individual entity. Living and Learning at Ajani Inc is a not-for-profit Association, incorporated in Victoria under the *Associations Incorporation Reform Act 2012*.

The functional and presentation currency of Living and Learning at Ajani Inc is Australian dollars.

#### **1 Basis of Preparation**

In the opinion of the Management Committee the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors* and AASB 1054 *Australian Additional Disclosures*.

These special purpose financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards, except for the recognition and measurement requirements specified in AASB 16 Leases. At the commencement of the lease, the Association has not recognised a right-of-use asset and associated lease liability for the lease term. This does not comply with AASB 16 Leases.

#### **2 Summary of Significant Accounting Policies**

##### **(a) Revenue and other income**

##### **Revenue from contracts with customers**

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.



## **Notes to the Financial Statements**

**For the Year Ended 30 June 2022**

### **2 Summary of Significant Accounting Policies**

#### **(a) Revenue and other income**

##### **Specific revenue streams**

The revenue recognition policies for the principal revenue streams of the Association are:

##### **Grant Revenue**

Non-reciprocal grant revenue is recognised in profit and loss when the Association obtains control of the grant, it is probable that the economic benefit gained from the grant will flow to the Association and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the Association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Where the Association receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value, these assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in profit or loss.

##### **Fundraising and Donations**

Fundraising and donations are recognised as revenue when received.

##### **Interest Revenue**

Interest is recognised using the effective interest method.

##### **Other income**

Other income is recognised on an accruals basis when the Association is entitled to it.

#### **(b) Income Tax**

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

## Notes to the Financial Statements

For the Year Ended 30 June 2022

### 2 Summary of Significant Accounting Policies

#### (c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

#### (d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

#### Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Kitchen/Office Refurbishment	10% - 33.3%
Furniture & Fixtures	10% - 20%
Office Furniture	10% - 33.3%
Computer Equipment	50%
Software	20%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

#### (e) Leases

##### *Exceptions to lease accounting*

The Association has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Association recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

## Notes to the Financial Statements

For the Year Ended 30 June 2022

### 2 Summary of Significant Accounting Policies

#### (f) Employee benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements.

#### (g) Comparative information

Certain comparative figures have been restated where necessary to conform with current period presentation.

### 3 Critical Accounting Estimates and Judgments

The Management Committee make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

#### Key estimates - impairment of property, plant and equipment

The Association assesses impairment at the end of each reporting period by evaluating conditions specific to the entity that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using the higher of fair value and value-in-use.

#### Key judgments - employee benefits

For the purpose of measurement, *AASB 119: Employee Benefits* defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employee render the related services.

## Living and Learning at Ajani Inc

ABN 58 759 536 503

### Notes to the Financial Statements

For the Year Ended 30 June 2022

#### 4 Cash and Cash Equivalents

	2022	2021
	\$	\$
<b>Cash at Bank</b>		
Bendigo Bank - Operational A/c	185,290	91,184
Bendigo Bank - Debit Card A/c	4,587	1,936
ING Hub Cafe Project A/c	-	26,901
<b>Term Deposits and High Interest Earning Accounts</b>		
Term Deposit - BB 2501	26,710	26,644
Term Deposit - BB 2502	35,269	35,181
ING Staff Entitlement	-	56,153
	<u>251,856</u>	<u>237,999</u>

## Living and Learning at Ajani Inc

ABN 58 759 536 503

### Notes to the Financial Statements

For the Year Ended 30 June 2022

#### 5 Property, plant and equipment

	2022	2021
	\$	\$
<b>Kitchen/Office Refurbishment</b>		
Kitchen/Office Refurbishment - At Cost	15,897	12,641
Kitchen/Office Refurbishment - Accumulated Depreciation	<u>(12,700)</u>	<u>(12,641)</u>
<b>Total kitchen/office refurbishment</b>	<u>3,197</u>	<u>-</u>
<b>Furniture &amp; fixtures</b>		
Furniture & Fixtures - At Cost	47,356	47,356
Furniture & Fixtures - Accumulated Depreciation	<u>(41,681)</u>	<u>(40,172)</u>
<b>Total furniture &amp; fixtures</b>	<u>5,675</u>	<u>7,184</u>
<b>Office Furniture</b>		
Office Furniture - At Cost	22,333	22,006
Office Furniture - Accumulated Depreciation	<u>(22,017)</u>	<u>(22,006)</u>
<b>Total office furniture</b>	<u>316</u>	<u>-</u>
<b>Computer equipment</b>		
Computers - At Cost	30,849	25,104
Computers - Accumulated Depreciation	<u>(25,486)</u>	<u>(23,631)</u>
<b>Total computer equipment</b>	<u>5,363</u>	<u>1,473</u>
<b>Software</b>		
Software - At Cost	1,818	1,818
Software - Accumulated Depreciation	<u>(558)</u>	<u>(194)</u>
<b>Total software</b>	<u>1,260</u>	<u>1,624</u>
<b>Total property, plant and equipment</b>	<u>15,811</u>	<u>10,281</u>

#### 6 Trade and Other Payables

	2022	2021
	\$	\$
<b>CURRENT</b>		
Trade Payables	301	3,787
Net GST Payable	9,190	1,166
Wages Accrual	595	9,589
Other Payable	9,204	5,675
Unspent Grants	<u>18,240</u>	<u>29,700</u>
	<u>37,530</u>	<u>49,917</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

## Living and Learning at Ajani Inc

ABN 58 759 536 503

## Notes to the Financial Statements

For the Year Ended 30 June 2022

### 7 Employee Benefits

	2022	2021
	\$	\$
CURRENT		
Provision for Long Service Leave	3,219	1,498
Provision for Annual Leave	24,230	18,813
	<u>27,449</u>	<u>20,311</u>

### 8 Cash Flow Information

#### Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net surplus/(deficit) to net cash provided by/(used in) operating activities:

	2022	2021
	\$	\$
Surplus/(deficit) for the year	24,636	49,125
Cash flows excluded from surplus/(deficit) attributable to operating activities:		
Non-cash flows in surplus/(deficit):		
- depreciation	3,798	2,194
Changes in assets and liabilities:		
- increase/(decrease) in trade and other payables	(12,387)	(29,971)
- increase/(decrease) in employee benefits	7,139	2,016
Cashflows from operations	<u>23,186</u>	<u>23,364</u>

### 9 Contingencies

In the opinion of the Management Committee, the Association did not have any contingencies at 30 June 2022 (30 June 2021: None).

### 10 Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

### 11 Contractual commitments

The Association has a photocopier lease for \$258.50 per month until April 2023.

## **Living and Learning at Ajani Inc**

ABN 58 759 536 503

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2022**

### **12 Statutory Information**

The registered office and principal place of business of the association is: Living and Learning at Ajani Inc  
2/284 Thompsons Road Lower Templestowe  
VIC 3107

**Living and Learning at Ajani Inc**

ABN 58 759 536 503

**Certificate by Members of Committee**

**Statement By The Management Committee of Living and Learning at Ajani Inc.**

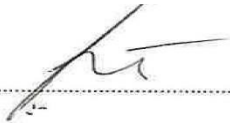
We, Heather Waring and John Thomopoulos of the Committee of Living and Learning at Ajani Inc., certify that:

1. there are reasonable grounds to believe that Living and Learning at Ajani Inc will be able to pay its debts, as and when they become due and payable; and
2. the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.



.....  
Heather Waring (President)



.....  
John Thomopoulos (Treasurer and Chair of the Finance and Risk Committee)

Dated 26/09/2022



## **INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF LIVING AND LEARNING AT AJANI INC.**

### **Report on the Financial Report**

We have reviewed the accompanying financial report, being a special purpose financial report, of Living and Learning at Ajani (the Association), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year, notes comprising of a summary of significant accounting policies, other explanatory notes and certificate by members of the Committee.

This review report has also been prepared for the Committee of the association pursuant to the *Associations Incorporation Reform Act 2012* and *Australian Charities and Not-for-profits Commissions Act 2012*.

### **Committee's Responsibilities for the Financial Report**

The Committee are responsible for the preparation of the financial report that gives a fair and true view in accordance with the Australian Accounting Standards, the *Associations Incorporation Reform Act 2012* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error

### **Auditor's Responsibility**

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Australian Auditing Standards on Review Engagements ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*, in order to state whether, on the basis of the procedure prescribed, anything has come to our attention that cause us to believe that the financial report does not satisfy the requirements of Division 60 of the ACNC Act including: giving a true and fair view of the Association's financial position as at 30 June 2022 and its performance for the year ended on that date; and complying with the Australian Accounting Standards and the *Australian Charities and Not-for-profit Commission Regulation 2013*. ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial report of Living and Learning at Ajani Inc. does not satisfy the requirements of the *Associations Incorporation Reform Act 2012* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Association's financial position as at 30 June 2022 and of its performance for the year ended on that date; and
- (b) complying with Australia Accounting Standards to the extent described in Note 1 and the Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

**Basis of accounting**

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Committee's financial reporting requirements under the ACNC Act. As a result, the financial report may not be suitable for another purpose.

LDAssurance  
Chartered  
Accountants



Stephen  
O'Kane  
Partner

Dated this 26<sup>th</sup> day of September 2022  
330 Collins Street, Melbourne.