

LIVING AND LEARNING AT AJANI INC

ANNUAL REPORT 2023

ABN: 587 595 36503

INCORPORATION NUMBER: AOO 230 136



TABLE OF CONTENTS

I. OVERVIEW

<i>President's Report</i>	2
<i>About Us</i>	5
<i>Committee of Management</i>	6
<i>Networks and Partnerships</i>	7

II. OPERATIONS

<i>Centre Manager's Report</i>	8
<i>Our Staff, Tutors and Volunteers</i>	11
<i>Programs Report</i>	12
<i>Ajani Hub Cafe Report</i>	14
<i>Community Value Report</i>	15

III. FINANCIALS

<i>Treasurer's Report</i>	16
<i>2023 Financial Statements</i>	17



PRESIDENT'S REPORT

At the Annual General Meeting 12 months ago, I was given the privilege of being elected President. Like most voluntary positions you don't really know what you are taking on until you actually perform the role. I am not disappointed that I took on this role and I would like to say at the outset that I have enjoyed working with the other committee members and staff and I would like to thank them for their support in what has been a difficult year.

I know that COVID is long gone in some people's minds but organisationally it has had a far-reaching impact on Living and Learning at Ajani. It has taken a long time for many of our clients to return to programs, which has affected our income. We are hoping that the drag on return patronage is at an end. Secondly, post- COVID, volunteers have not been so keen on returning to organisations, and we are no exception. At the same time, the long-reaching effects of COVID and the current economic climate has increased the patronage of our food pantry. We are lucky that CareNet has provided us with fresh produce weekly to help meet this need, and we wish to thank them for their continued support. We also thank the Bendigo Bank for the substantial grant we received from them, together with donations from the Rotary Club of Manningham (now Rotary Club Manningham City), which has enabled us to continue assisting the community with food relief. This said, due to the current economic climate, meeting the needs of the community is an ever-increasing challenge. We have therefore had to spend time accessing other sources for non-perishable food, as well as other supports like pet food and sanitary items through our community partnerships. We are in the process of seeking a grant from the Bendigo Bank for the 2023/24 year, which together with other avenues of donations, will allow us to keep supporting those in need into the future.

This year appeared to start fairly uneventfully. In fact, I was on holiday in the US. Not long into the year, however, Centre Manager, Kalli Taifalos advised that she would be leaving at the end of the calendar year. Michael Gentle and Meg Settle both resigned from the Committee of Management in July and September respectively. Our Treasurer, John Thomopoulos, also resigned from the Committee at the end of 2022. To date, we have not been successful in finding a new Treasurer and I have been acting Treasurer in the interim.



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With Kalli resigning we commenced looking for a replacement Centre Manager. The first round of interviews did not provide an appropriate candidate, so we readvertised in the new year and Rebecca Sanders commenced with Living and Learning at Ajani in March 2023 as the new Centre Manager.

At the beginning of 2023 two vital things occurred. The Committee of Management attended a PD session on Finances for Community Boards and we inducted Rebecca into her role. During these processes it became apparent that COVID had masked the financial performance of the House by paying our staff via JobKeeper and providing stimulus grants. This provided an unrealistic view of our financial position. When we took a critical look at the level of income and expenses it was apparent that our expenses for 2022/23 were much higher than the income and this was largely due to our salary bill. While we were able to cover this in 2022/23 with our reserves, it was obvious that our reserves would be extinguished within 12 months if we did not make some difficult decisions with respect to the management of the House's finances. After many meetings and much discussion, the Committee of Management decided a restructure was required or there was a risk of becoming insolvent. Many more meetings and discussions ensued, and the process of restructuring the organisation began formally in July. As most of the expenses are fixed the only option was to reduce our expenses by decreasing salaries. With the assistance of the Committee, Rebecca met with our two staff and their representatives and put together several options going forward. Our Café and Marketing Coordinator Hayden agreed to reduce his hours while long serving Programs Manager Sandra chose to take a redundancy package. This restructure has been unsettling, but we are positive about moving forward and the future of Living and Learning at Ajani. It will be the focus of the Centre Management team to increase the House's income by applying for more grant funding, increasing our programme offerings, increasing the number of participants in our programmes, increasing the profit of the Hub Café and recruiting more volunteers.

One of the tasks for the year ahead is the recruitment of new members to the Committee of Management. Currently, we have five members of the Committee of Management, but we are hoping to recruit two or three new members specifically in the areas of marketing, finance and graphic design.



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The changes we have made and those we will make in the future are all focused on providing a better experience for those attending programs and working at the House.

Last but by no means least, I would like to thank our community partners. The Department of Families, Fairness and Housing, ACFE and the Department of Education, The Department of Jobs, Skills, Precincts and Regions, Manningham City Council, Mayor Diedre Diamante and our ward Councilor, Stephen Mayne, the Bendigo Bank, Manningham Learns, CareNet, Neighbourhood Houses Victoria, Rotary Club of Manningham City, EV Strengthening Communities, Hammond Institute, and all of the students on placement, volunteers, tutors, participants and staff who have contributed in any way to Living and Learning at Ajani. We could not function without you.

I am looking forward to the next year and working with everyone involved with Living and Learning at Ajani.

Kathy Monley OAM
President, Committee of Management

October 2023



ABOUT US

Vision: To create a healthy, connected, empowered, inclusive, diverse community.

Mission: To empower people, nurture community connectedness, eliminate disadvantage and isolation in a safe, welcoming, supportive environment.

Our Values:

- Compassionate Supportive Inclusive
- Welcoming Friendly Safe
- Professional Accountable Honest

Objectives:

1. Build partnerships to broaden our services to benefit the community and address emerging needs.
2. Build the capacity of the Food Relief Pantry and Hub Café.
3. Increase community engagement and the diversity of services offered.
4. Increase financial viability.
5. Build a high standard of governance.

COMMITTEE OF MANAGEMENT

Kathy Monley
PRESIDENT

Lesley Siebentritt
VICE PRESIDENT

Elizabeth Giuliani
SECRETARY

Kathy Monley
TREASURER

Carla Speel
COMMITTEE MEMBER

Sallie Hobson
COMMITTEE MEMBER

Living and Learning at Ajani are governed by a Volunteer Committee of Management. Charged with oversight of the organisation, Members of the Committee have also been generous with their time assisting at community events and pop up stalls, including Manningham Festival and a stall at Bulleen Plaza.

Members are elected at the Annual General Meeting, or may apply to join the Committee at other times during the year.

We would like to express our thanks to all Committee Members for their dedication to the provision of high quality community services.

NETWORKS AND PARTNERSHIPS

- Doncare
- Onemda
- Rotary Manningham
- Manningham Learns
- Citylife Church
- Carenet
- St Vincent dePaul
- Salvation Army
- Vantage Point
- Fitted for Work
- EV Strengthening Volunteers
- NHVic
- Ace Vic
- NIECH
- Rotary Doncaster
- Bendigo Bank
- Access Health
- EACH
- Rotary Templestowe
- ACFE
- Job Actives
- Council
- Centrelink/Ames
- Sarina Russo
- Job Prospects
- Health and Wellbeing Advisory Committee
- Bulleen Heights School
- SwinLocal
- Journey Learning - Childcare
- Melbourne Polytechnic
- Hamond Institute
- Bunnings
- MBN
- Pinchapoo
- Share the Dignity
- Pets of the Homeless
- Whitehorse Manningham Libraries



We would like to thank all of our valuable networks and partnerships. With your support we achieve better results for our community.



CENTRE MANAGER'S REPORT

Neighbourhood Houses like Living and Learning at Ajani are unparalleled in their ability to connect a diverse array of community members through a range of programs and initiatives that reduce isolation and increase community connection. Neighbourhood Houses also offer lifelong learning opportunities that increase our community's capacity to advocate for themselves, participate in community life, improve their mental and physical wellbeing, and pursue pathways to employment.

The long-term effects of COVID-19 have been particularly noticeable to the organisation this year, both financially as the remaining COVID-19 supports have been turned off, but also with regard to the many stories we have heard from people who have only just returned to organised programs. Time and again, people came through our doors telling us that they had meant to come for a long time, but hadn't. While some had faced practical barriers, others found it more difficult to enunciate just why it had taken them more than three years to reconnect with their local Neighbourhood House. What these stories illustrate is that our community has continued to experience barriers to participation in community activities as a long-term effect of the pandemic.

Having only begun in the role in March of this year, I am conscious of the work that has preceded me. Kalli Taifalos, Centre Manager for the last two years, wrote and delivered a number of successful grant-funded projects that materially assisted the organisation, and which helped to set up a track record of delivery that I look forward to building on. Together, she and Programs Manager, Sandra Thurtell, also activated a new suite of workshop-style programs that have been successful in attracting new participants to our service, as well as more traditional term-based programs to increase our offerings. Hayden Lowe, our Café and Marketing Coordinator, has also demonstrated the value of the Ajani Hub Café, which achieved its best financial results to date, making a strong case for the potential long-term viability of this social enterprise. Hayden's thoughtful and professional service also ensured numerous members of the wider Ajani community, not just our program participants, came together over a cup of coffee and made strong friendships. Our professional tutors have built loyal followings, indicative of the quality of their teaching in an inflationary economic environment.



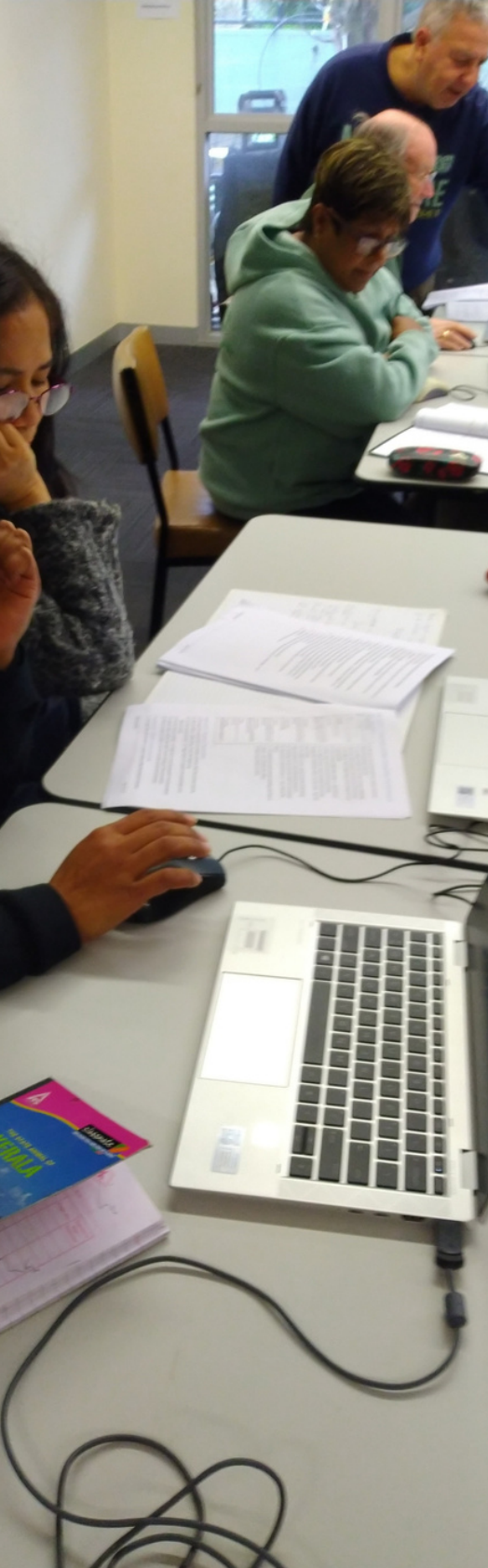
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Last, but certainly not least, our dedicated volunteers have assisted with running the Ajani Hub Café, our Community Garden, and the Pantry, which provides much needed food relief to Manningham residents in receipt of government benefits. I would particularly like to thank Michael Gentle for his continued service to the Food Pantry, Carmen Climaco for her work in the café, with our cooking programs and our playgroup, and Myrna Manton for her invaluable provision of Tax Help. We are also grateful for the significant contributions performed by our six students on placement, a number of whom have gone on to obtain work in the community services field, which has been extremely gratifying. Thank you all for your endeavours.

As with all people who begin new positions, there is always a great deal to learn, and it is never possible to achieve everything as well as one may wish. That said, the most essential work, that of working through the organisation's financial position has been achieved and will ensure that we will return to profit next year. It would be remiss of me not to acknowledge the pain that this has caused, as it resulted in the considerable reduction of one staff member's hours, and the loss of another entirely. Both employees have been with the organisation for many years. Sadly, with the organisation's reserves depleted so dangerously it was highly desirable to return to surplus as quickly as possible. Furthermore, contract funding from the Adult and Community Further Education Board (ACFE) is dependent on a certain level of financial performance. Other funders have also expressed their satisfaction with our recent restructure, indicative of concerns held for some time about the organisation's financial viability.

One of the interesting things to emerge from these conversations has been the occasional conflation between financial performance and community value, in spite of the fact that these two outcomes are not necessarily linked. This year's report therefore includes our Community Value Report, which is based on our compulsory reporting to Neighbourhood House Victoria and the Department of Families Fairness and Housing.

In spite of our financial woes, the organisation has continued to provide value to our local community. Over the past year Living and Learning at Ajani has worked hard to improve its ACFE delivery, and has been able to increase its contracted Student Contact Hours, a trend that should be continued.



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We have successfully delivered a Community Development grant from Manningham City Council that increased the number of new programs offered by the Neighbourhood House to improve health and wellbeing. A Living Local grant from the Office of Suburban Development enabled us to increase the number of participants who can take part in our cooking programs, and provided a sorely required centralised filing cabinet where program equipment and files can be easily accessed. Grants from the ACFE Board have brought about much needed classroom upgrades, including two portable projectors that will bring our teaching formats into line with 21st century expectations. A successful Stronger Communities grant via the Office of Keith Wolahan MP is enabling us to upgrade our community garden so that we can run more community programs for our local residents. In addition to providing Tax Help to the Manningham community, this year Living and Learning at Ajani also provided much needed assistance to residents to claim the Power Saving Bonus, in which we were valuably assisted by the Office of Shaun Leanne MLC. We also acquitted our substantial Pantry project funded by the Bendigo Bank to meet the needs of our Council's most disadvantaged residents.

While the community of the City of Manningham has one of Melbourne's higher SEIFA indexes, our community here at Living and Learning at Ajani is highly diverse. We have a larger proportion of people accessing our services who experience socio-economic disadvantage, have disabilities, are carers, or are older members of the community, in comparison with our Community Profile statistics. This trend is particularly evident in our community groups and services, as well as our ACFE programs that provide much needed pathways to employment and digital literacy support. Clients of our Pantry, which regularly supports 35 families and their dependents every week, are overwhelmingly multicultural. More than 90% of those accessing Tax Help or assistance with the Power Saving Bonus were aged over 70, as were a significant proportion of participants in our daytime exercise classes, as well as groups like Bridge or our incredible International Women's Group. Some group's demographics are skewed even more sharply, and in these instances, participants can be affected by multiple forms of disadvantage, requiring careful programming and consultation to ensure that we work with participants to meet their expressed needs and empower them. The effectiveness of this approach is born out by the fact that nearly 60% of our participants attend more than one program here at Living and Learning at Ajani. This figure demonstrates high levels of trust in our service, strong evidence for our ability to meet our community's needs and the value of this organisation.



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As a result, we are grateful to our funders and supporters. While Neighbourhood Houses are not fully funded services, we are supported by a range of government and non-government funders and partnerships. I would particularly like to thank the Department of Families, Fairness and Housing, Manningham City Council, the Department of Education (State), Bendigo Bank of Doncaster and Templestowe, the Department of Jobs, Skills, Industry and Regions and Rotary Club Manningham City.

Thanks also to Carenet for their continued provision of fresh fruit and vegetables delivered weekly to our doorstep. I would further like to thank Onemda and Bulleen Heights High School, with whom we have continued our strong and mutually beneficial partnerships that ensure that both teens and adults with disabilities have the opportunity to take part in programs in community settings in line with one of the key recommendations from the Disability Royal Commission. To Manningham Learns (a fabulous collective of can-do problem solvers), I owe my thanks for working together to demonstrate the collective value and impact of Neighbourhood Houses in Manningham. Many thanks also to our wonderful neighbour and co-tenant, 1st Lower Templestowe Scout Group who provided invaluable practical assistance, from fixing light fittings at cost and calling in water leaks. Thanks also to EV Strengthening Communities, who have begun to source us with valuable volunteers, and to Hammond Institute, for working together with us to train the next generation of community service leaders and obtain some great outcomes for the House as well. I would also like to thank the numerous schools and individuals who have donated to the Pantry over the course of the last year. We could not have done it without you.

I would also like to sincerely express my thanks to all of our participants and clients. The sense of welcome and warmth that everyone creates is one of the things that makes Ajani special.

Last but not least, I would like to thank our staff, Sandra Thurtell and Hayden Lowe, for all of their efforts throughout the year. I am particularly grateful to the Committee of Management for their strength and unity during what has been a difficult year. We are very fortunate to have a cohesive Committee of Management who have provided thoughtful and supportive direction and oversight and I look forward to working with them to create a long-term vision for the House in the new year.

Dr E. Rebecca Sanders
Centre Manager

OUR STAFF, TUTORS & VOLUNTEERS

CORE STAFF

E. Rebecca Sanders: Centre Manager

Sandra Thurtell: Programs Manager

Hayden Lowe: Cafe and Marketing Coordinator

TUTORS, VOLUNTEERS AND CONTRACTORS

Laetitia Bremaud: French Patisserie Tutor

Yvonne Graham: Hatha Yoga Tutor

Kate Tempany: Live Fit for Men Fitness Trainer

Liz Giuliani: Active Ajani, Balance Posture and Stretch, Circuit Fitness Trainer/Cooking Tutor

Karyn Montgomery: Raj Yoga Tutor

David Kuchmar: Digital Essentials, Microsoft Office, Bridge Tutor

Alison Cockerell: Horticulture Tutor

Alyssa Smith: Yoga Tutor

Scott Moran: IT Support

Jenny Poynter: Bookkeeping

Michael Gentle: Pantry Coordinator

Clare Manion: Art Tutor

Carmen Climaco: Playgroup Supervisor and Cafe Support

Barbara Li-Suen: Dumplings Tutor

Nadine Kemp: Sour Dough Breadmaking

Zabelle Hurlston: Bellydancing Tutor

Anna Ferro: Gentle Flow Yoga Tutor

Pallavi (Pearl) Dasgupta: Zumba Tutor

Gary Hegedus: Filmmaking & Women's Self Defence Tutor

Bianca Mellor: Yoga Tutor

Sanett Botha: Ajani Active & Circuit

Marg Dawdy: Ajani Active & Live Fit For Men

Licia Ficulle: Hatha Yoga

Lilian Esposito: Walking for Pleasure Coordinator

Lyndy Mcqueen: Social Fitness Coordinator

Carolina Radatti: International Women's Group Coordinator

Suzanne Pascoe: The Applique Guild of Australia Coordinator

Vicky Petsinis: Coloured Threads Knitting Coordinator

Riesa Lipschitz: Australian Sewing Guild

Myrna Manton: Tax Help

Jiahua Dai: Cafe Support

Judith Hayes: Cafe Support



PROGRAMS REPORT

This year we have worked hard to offer a larger suite of programs to entice community members to join programs at the House. A brand-new suite of cooking programs has been particularly successful, with booked-out workshops for new patisserie classes, as well as popular sourdough making classes. Croquembouche was so popular in 2022 that we ran this program more than once, and soon sought to add new workshops including macarons and gingerbread and the very popular dumplings class.

We have maintained long-term favourite health and fitness classes, including the very popular Ajani Active, which now takes place in the Scout Hall as the numbers for this class are too large to take place in our own training rooms. We also offered new fitness and wellbeing courses, including Zumba, Belly Dancing and a Gentle Flow Yoga class. Due to the popularity of our daytime Painting class, an additional evening class has also been added to our program. While some of these classes are taking time to build, the continual improvement in enrolments suggests that they will work well over the longer term. One of the factors that can affect these programs is a change in tutors, as participants become used to a particular style or format. This year we have continued to experience difficulty in sourcing tutors, as tutors have taken long-anticipated holidays, or changed their lifestyles in the wake of COVID-19. Illness has been another major burden, with changed expectations and behaviours meaning that both tutors and participants now stay home when unwell in stark contrast to pre-COVID times.



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Our social support groups have continued this year, with a decrease in some groups in part due to clashing appointments or increased difficulty attending community programs as participants have aged or become unwell. Increased marketing, however, has led to some groups being renewed as members we have not seen since the pandemic have begun to return.

By the close of 2022 we achieved the full delivery of our ACFE contract, something that we have found difficult to achieve in the past. The beginning of 2023 saw an increase in our Student Contact Hours, which made meeting early milestones more difficult, but numbers have improved from term 2 and we are now confident of our ability to deliver our increased contract for 2023. Many students choose to visit the Café after their courses, and it has been wonderful to see more tutors and students bonding and laughing over coffee.

Our Food Pantry experienced a huge increase in numbers in towards the end of 2022, but then seemed to approach what we began to think of as a return to normality by March of 2023. By April, however, the number of clients began to increase again as cooler weather and cost of living pressures combined to increase community need. While there have been some good news stories from clients, who have let us know that their situation has improved and no longer need support, new clients and families have also started to access our service, and numbers have returned to an average of 35 families each week. We would like to thank all of our community partners, volunteers and those who have made donations over the last year to support our food relief Pantry.

A huge thank you to all of our tutors and volunteer coordinators. It has been a pleasure working with you.



AJANI HUB CAFE REPORT

The 2022-23 year was a successful one, our first uninterrupted year for three years. During the year, we managed to increase the café's takings by almost 100% on the previous year.

An ongoing focus of the café is to increase volunteer involvement and training. Thank you to Carmen, Judith, and Jianhua for your participation and assistance this year.

Unfortunately, due to increasing costs, we were required to raise prices on most menu items on two occasions.

We implemented a more efficient back of house system to go with the front of house system with a consistent supply of snacks, sweets, and sandwiches prepared, as well as an updated cleaning system.

One highlight of the year was a visit by the Healesville Arts and Minds group in June where they enjoyed a delicious sandwich platter and hot and cold beverages.

The café has been fulfilling its social impact goals by nurturing community connectedness, with both regular attendees to our activities, other groups including U3A Manningham and Chinese Senior Citizens Club of Manningham, and other visitors to the centre. We have found not everyone knows everyone in their classes or even each other's names, so the café is an excellent place for people to sit together and connect over coffee!

What I look forward to in the future is a continued increase in the number of new visitors to the café. With the centre's aim of increasing the number and range of programs, we hope that can flow through to increasing the business in the café as well. I also hope to potentially occupy more space by expanding the chairs and tables in the forecourt. Finally, I hope for the café to run for longer hours than at present.

Hayden Lowe

Cafe and Marketing Coordinator

Living and Learning at Ajani

Real Impact. Real Value.

INCOME \$373,173

VALUE \$1,849,193

This figure includes the value of:

Improved quality of life through social connection: **\$336,203**

Volunteer contributions: **\$138,701**

Emergency relief provided: **\$304,355**

Services provided: **\$87,376**

Adult Community Education: **\$982,558**

Social enterprise goods & services: **\$14,694**

Emergency relief value includes:

- Food and groceries: **\$302,915**
- Cash/prepaid or gift card: **\$240**
- Personal care & hygiene items: **\$1,200**

Services value includes:

- Facilities use or hire: **\$20,520**
- Résumé assistance: **\$360**
 - Tax Help: **\$2,300**
- Community lunch, frozen or other meals: **\$3,600**
- Fee for service activities: **\$45,902**

This community value equates to:

\$4.96 for every \$1 of income

\$20.38 for every \$1 of Neighbourhood House Coordination Program funding

Over **\$770.50** for every hour the neighbourhood house is in use

Employment value

4.3 FTE jobs

including 3.1 direct and 1.2 indirect Full Time Equivalent positions



These values are produced by Neighbourhood Houses Victoria based on data provided by Living and Learning at Ajani in the 2022 Neighbourhood Houses Survey. Only a limited range of activities where a determinable valuation method exists are included.

TREASURERS REPORT 2022/23

FINANCIAL YEAR

The 2022/23 year has not been a profitable one for Living and Learning at Ajani. If you refer to the Profit and Loss Statement you will see that we have incurred a \$105,742 loss for this year. On further reading, you will see that we have accrued a significant amount of staff leave entitlements that should have been accrued in previous years but were overlooked. As explained in the President's report, and is evident in our Financial Statements, our costs are far exceeding our income, which is unsustainable. The Committee of Management have addressed this matter by undertaking a restructure that will reduce our costs. Although the decision to restructure was not received positively by everyone, it was a prudent financial decision and one that will, I think, hold Living and Learning at Ajani in a sound financial position going forward.

You will note that we do have a healthy Balance Sheet, however, should we have continued as we were without making the changes that have been made, we would have extinguished our reserves by the end of this current financial year with the real possibility of becoming insolvent.

The Committee of Management and the Centre Manager have put together an achievable positive budget, which will result in a small surplus for the 23/24 financial year. This will provide a good base on which to build on our reserves.

Kathy Monley OAM
Treasurer, Committee of Management

October 2023



Living and Learning at Ajani Inc

ABN: 58 759 536 503

Financial Statements

For the Year Ended 30 June 2023

Living and Learning at Ajani Inc

ABN: 58 759 536 503

Contents

For the Year Ended 30 June 2023

	Page
Financial Statements	
Auditor's Independence Declaration	1
Statement of Profit or Loss and Other Comprehensive Income	2
Statement of Financial Position	3
Statement of Changes in Equity	4
Statement of Cash Flows	5
Notes to the Financial Statements	6
Management Committee's Declaration	13
Auditor's Review Report	14

**LEAD AUDITOR'S INDEPENDENCE DECLARATION
UNDER SUBDIVISION 60-C OF THE
AUSTRALIAN CHARITIES AND NOT-FOR-PROFIT COMMISSION ACT 2012**

To the Committee of Living and Learning at Ajani Inc.:

I declare that, to the best of my knowledge and belief, in relation to the audit for the year ended 30 June 2023 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-For-Profit Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

LDAssurance
Chartered Accountants



Stephen O'Kane
Partner

Dated this 30th day of October 2023
At 330 Collins Street, Melbourne.

Living and Learning at Ajani Inc

ABN: 58 759 536 503

Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2023

Revenue		
Fees and charges	58,259	37,883
Fundraising and donations	2,195	18,335
Grant income	4 197,764	294,015
Interest income	769	215
Service and delivery income	16,192	8,019
Other income	28,271	14,708
Total Revenue	303,450	373,175
Expenses		
Accounting and audit fees	(14,276)	(14,755)
Administration expenses	(32,514)	(28,739)
Consumables	(32,856)	(20,689)
Depreciation expense	(11,215)	(3,798)
Employee expenses	(288,790)	(263,926)
IT expenses	(9,160)	(6,256)
Occupancy expenses	(5,907)	(2,276)
Tutor fees	(14,474)	(8,100)
Total expenses	(409,192)	(348,539)
Surplus/(deficit) for the year	(105,742)	24,636
Other comprehensive income		
Other comprehensive income	-	-
Total comprehensive income for the year	(105,742)	24,636

The accompanying notes form part of these financial statements.

Living and Learning at Ajani Inc

ABN: 58 759 536 503

Statement of Financial Position As At 30 June 2023

	Note	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	176,931	251,856
Prepayments		1,700	-
TOTAL CURRENT ASSETS		178,631	251,856
NON-CURRENT ASSETS			
Property, plant and equipment	6	10,906	15,811
TOTAL NON-CURRENT ASSETS		10,906	15,811
TOTAL ASSETS		189,537	267,667
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	17,653	19,290
Employee benefits	8	53,858	27,449
Income in advance		21,080	18,240
TOTAL CURRENT LIABILITIES		92,591	64,979
TOTAL LIABILITIES		92,591	64,979
NET ASSETS		96,946	202,688
EQUITY			
Retained earnings		96,946	202,688
TOTAL EQUITY		96,946	202,688

The accompanying notes form part of these financial statements.

Living and Learning at Ajani Inc

ABN: 58 759 536 503

Statement of Changes in Equity

For the Year Ended 30 June 2023

2023

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2022	202,688	202,688
Surplus/(deficit) for the year	(105,742)	(105,742)
Balance at 30 June 2023	<u>96,946</u>	<u>96,946</u>

2022

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2021	178,052	178,052
Surplus/(deficit) for the year	24,636	24,636
Balance at 30 June 2022	<u>202,688</u>	<u>202,688</u>

The accompanying notes form part of these financial statements.

Living and Learning at Ajani Inc

ABN: 58 759 536 503

Statement of Cash Flows For the Year Ended 30 June 2023

	2023	2022
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	324,812	408,422
Payments to suppliers and employees	(394,196)	(385,451)
Interest received	769	215
Net cash provided by/(used in) operating activities	13 <u>(68,615)</u>	<u>23,186</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of plant and equipment	<u>(6,310)</u>	(9,329)
Net cash provided by/(used in) investing activities	<u>(6,310)</u>	<u>(9,329)</u>
Net increase/(decrease) in cash and cash equivalents held	(74,925)	13,857
Cash and cash equivalents at beginning of year	<u>251,856</u>	<u>237,999</u>
Cash and cash equivalents at end of financial year	5 <u><u>176,931</u></u>	<u><u>251,856</u></u>

The accompanying notes form part of these financial statements.

Living and Learning at Ajani Inc

ABN: 58 759 536 503

Notes to the Financial Statements

For the Year Ended 30 June 2023

The financial report covers Living and Learning at Ajani Inc as an individual entity. Living and Learning at Ajani Inc is a not-for-profit Association, registered and domiciled in Australia.

The functional and presentation currency of Living and Learning at Ajani Inc is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the opinion of the Management Committee the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors* and AASB 1054 *Australian Additional Disclosures*.

These special purpose financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards, except for the recognition and measurement requirements specified in AASB 16 Leases. At the commencement of the lease, the Association has not recognised a right-of-use asset and associated lease liability for the lease term. This does not comply with AASB 16 Leases.

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Notes to the Financial Statements For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Association are:

Grant Revenue

Non-reciprocal grant revenue is recognised in profit and loss when the Association obtains control of the grant, it is probable that the economic benefit gained from the grant will flow to the Association and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied. When grant revenue is received whereby the Association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Where the Association receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value, these assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in profit or loss.

Fundraising and Donations

Fundraising and donations are recognised as revenue when received.

Interest Revenue

Interest is recognised using the effective interest method.

Other income

Other income is recognised on an accruals basis when the Association is entitled to it.

(b) Income tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Association, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Kitchen/Office Refurbishment	10%-33.3%
Furniture and fittings	10%-20%
Office furniture	10%-33.3%
Computer equipment	50%
Software	20%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(e) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(f) Employee benefits

Provision is made for the Association's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

Notes to the Financial Statements

For the Year Ended 30 June 2023

3 Critical Accounting Estimates and Judgments

The Management Committee make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Association assesses impairment at the end of each reporting period by evaluating conditions specific to the entity that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using the higher of fair value and value-in-use.

Key estimates - employee benefits

As described in the accounting policies, employee benefits are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

4 Revenue

Grant income

	2023	2022
	\$	\$
State Government		
Department of Education and Training	36,418	81,426
Department of Families, Fairness and Housing	93,718	83,597
Department of Jobs, Services, Industry and Regions	3,988	50,400
	<u>134,124</u>	215,423
Local Government		
Manningham City Council	45,000	78,492
Other grants		
Other grants	18,640	100
Total grant income	<u>197,764</u>	<u>294,015</u>
5 Cash and Cash Equivalents		
Cash at bank	114,248	189,877
Term deposits	62,683	61,979
Total Cash & Cash Equivalents	<u>176,931</u>	<u>251,856</u>

Notes to the Financial Statements

For the Year Ended 30 June 2023

6 Property, Plant and Equipment

	2023	2022
	\$	\$
Furniture, fixtures and fittings		
At cost	49,076	47,356
Accumulated depreciation	(44,910)	(41,681)
Total furniture, fixtures and fittings	<u>4,166</u>	<u>5,675</u>
Office equipment		
At cost	26,170	22,322
Accumulated depreciation	(25,885)	(22,006)
Total office equipment	<u>285</u>	<u>316</u>
Computer equipment		
At cost	30,849	30,849
Accumulated depreciation	(28,162)	(25,486)
Total computer equipment	<u>2,687</u>	<u>5,363</u>
Computer software		
At cost	1,818	1,818
Accumulated depreciation	(922)	(558)
Total computer software	<u>896</u>	<u>1,260</u>
Kitchen & office renovations		
At cost	16,650	15,897
Accumulated depreciation	(13,778)	(12,700)
Total leasehold improvements	<u>2,872</u>	<u>3,197</u>
Total property, plant and equipment	<u><u>10,906</u></u>	<u><u>15,811</u></u>

7 Trade & Other Payables

CURRENT

Trade payables	3,744	302
GST payable	2,305	9,190
PAYG payable	5,646	4,588
Superannuation payable	3,161	4,615
Accrued wages	1,909	595
Other payables	888	-
Total Trade and Other payables	<u><u>17,653</u></u>	<u><u>19,290</u></u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

Notes to the Financial Statements

For the Year Ended 30 June 2023

8 Employee Benefits

	2023	2022
	\$	\$
CURRENT		
Long Service Leave	37,004	3,219
Annual Leave	16,854	24,230
Total Employee benefits	53,858	27,449

9 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Association is \$ 68,927.

10 Auditors' Remuneration

Remuneration of the auditor, LDAssurance for:

- Review of the financial statements	2,000	2,000
- Preparation of the financial statements	1,000	-
Total	3,000	2,000

11 Contingencies

In the opinion of those charged with governance, the Association did not have any contingencies at 30 June 2023 (30 June 2022: None).

12 Related Parties

All committee members of Living and Learning at Ajani Inc act in an honorary capacity. No committee member received or was entitled to receive a fee solely by virtue of their position as director.

13 Cash Flow Information

Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

Surplus/(deficit) for the year	(105,742)	24,637
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
Depreciation	11,215	3,798
Changes in assets and liabilities:		
- (increase)/decrease in prepayments	(1,700)	-
- increase/(decrease) in income in advance	2,840	-
- increase/(decrease) in trade and other payables	(1,637)	(12,388)
- increase/(decrease) in provisions	26,409	7,139
Cashflows from operations	(68,615)	23,186

Notes to the Financial Statements
For the Year Ended 30 June 2023

14 Events After the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

15 Statutory Information

The registered office and principal place of business of the association is:

Living and Learning at Ajani Inc
2/284 Thompsons Road
Lower Templestowe VIC 3107

Living and Learning at Ajani Inc

ABN: 58 759 536 503

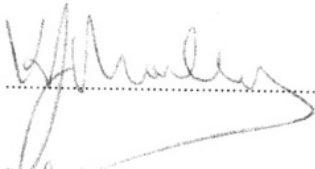
Management Committee's Declaration

The Management Committee declare that in their opinion:

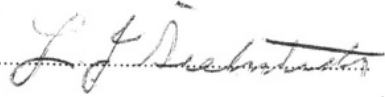
- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulations 2022*.

Committee member



Committee member



Dated

27th October 2023

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF LIVING AND LEARNING AT AJANI INC.

Report on the Financial Report

We have reviewed the accompanying financial report, being a special purpose financial report, of Living and Learning at Ajani (the Association), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year, notes comprising of a summary of significant accounting policies, other explanatory notes and certificate by members of the Committee.

This review report has also been prepared for the Committee of the association pursuant to the *Associations Incorporation Reform Act 2012* and *Australian Charities and Not-for-profits Commissions Act 2012*.

Committee's Responsibilities for the Financial Report

The Committee are responsible for the preparation of the financial report that gives a fair and true view in accordance with the Australian Accounting Standards, the *Associations Incorporation Reform Act 2012* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Australian Auditing Standards on Review Engagements ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*, in order to state whether, on the basis of the procedure prescribed, anything has come to our attention that cause us to believe that the financial report does not satisfy the requirements of Division 60 of the ACNC Act including: giving a true and fair view of the Association's financial position as at 30 June 2023 and its performance for the year ended on that date; and complying with the Australian Accounting Standards and the *Australian Charities and Not-for-profit Commission Regulation 2013*. ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial report of Living and Learning at Ajani Inc. does not satisfy the requirements of the *Associations Incorporation Reform Act 2012* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Association's financial position as at 30 June 2023 and of its performance for the year ended on that date; and
- (b) complying with Australia Accounting Standards to the extent described in Note 1 and the Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis of accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Committee's financial reporting requirements under the ACNC Act. As a result, the financial report may not be suitable for another purpose.

LDAssurance
Chartered Accountants



Stephen O'Kane
Partner

Dated this 30th day of October 2023
At 330 Collins Street, Melbourne.